UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM SD

Specialized Disclosure Report

Diversified Energy Company
(Exact Name of Registrant as Specified in Its Charter)

Delaware	**001-41870**	**41-2283606**
(State or Other Jurisdiction of Incorporation or Organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

1600 Corporate Drive Birmingham, Alabama	**35242**
(Address of Principal Executive Offices)	(Zip Code)

Bradley G. Gray
President & Chief Financial Officer
(205) 408-0909
(Name and Telephone Number, Including Area Code, of the Person to Contact in Connection with This Report)

Check the appropriate box to indicate the rule pursuant to which this Form is being submitted, and provide the period to which the information in this Form applies:

¨ Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1) for the reporting period from January 1 to December 31, 2025.

þ Rule 13q-1 under the Securities Exchange Act (17 CFR 240.13q-1) for the fiscal year ended December 31, 2025.

Section 2 – Resource Extraction Issuer Disclosure

Item 2.01 – Resource Extraction Issuer Disclosure and Report

Disclosure of Payments by Resource Extraction Issuers

The specified payment disclosure required by this Form SD is included in Exhibit 2.01 hereto.

Section 3 – Exhibits

Item 3.01 – Exhibits

Exhibit Number	Description
2.01	Resource Extraction Payment Report as required by Item 2.01 of this Form

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the duly authorized undersigned.

	Diversified Energy Company
September 28, 2026	By: /s/ Bradley G. Gray
Date	**Bradley G. Gray**
	President & Chief Financial Officer

Resource Extraction Payment Report

This exhibit presents payments made by Diversified Energy Company and its consolidated subsidiaries (the "Company") to the U.S. federal government and foreign governments, where applicable, for the purpose of the commercial development of natural gas and oil during the fiscal year ended December 31, 2025.

Payments

Payments are reported on a cash basis for the fiscal year in which the payments were made. This report includes payments made as a single payment or as part of a series of related payments that equal or exceed $100,000 during the reporting period and are required to be disclosed under Rule 13q-1.

Currency

All payments were made and are reported in U.S. dollars. Amounts presented in the tables below are stated in thousands of U.S. dollars.

Business Segment

The Company operates through one reportable segment.

Resource

The resource subject to commercial development is natural gas and oil.

Method of Extraction

The Company extracts natural gas and oil using wells.

Projects

For purposes of Rule 13q-1, projects are identified by major subnational political jurisdiction. Project names correspond to the applicable U.S. state in which the related commercial development activities occur.

Foreign Government Payments

The Company made no reportable payments to foreign governments during the fiscal year ended December 31, 2025.

Government-Level Disclosure

Country	Government	Taxes	Royalties	Total
United States	Bureau of Land Management	$ —	$ 528	$ 528
United States	Internal Revenue Service	39,608	—	39,608
United States	Office of Natural Resources Revenue	—	3,561	3,561
Total		**$ 39,608**	**$ 4,089**	**$ 43,697**

Project-Level Disclosure

Country	Project Name	Taxes	Royalties	Total
United States	New Mexico	$ —	$ 885	$ 885
United States	Ohio	—	583	583
United States	Oklahoma	—	1,140	1,140
United States	Texas	—	104	104
United States	Wyoming	—	1,377	1,377
United States	N/A[(a)]	39,608	—	39,608
Total		**$ 39,608**	**$ 4,089**	**$ 43,697**

(a) The Company files a consolidated U.S. federal income tax return covering the Company and all of its subsidiaries. Because federal corporate income taxes are assessed at the consolidated group level rather than on a per-project basis, tax payments and any refunds received are disclosed at the U.S. consolidated level and are not attributable to any individual project.