

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* <u>Gray Bradley G</u>	2. Date of Event Requiring Statement (Month/Day/Year) 11/21/2025	3. Issuer Name and Ticker or Trading Symbol <u>Diversified Energy Co PLC</u> [DEC]	
(Last) (First) (Middle) C/O DIVERSIFIED ENERGY COMPANY 1600 CORPORATE DRIVE		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☐ Director ☐ 10% Owner ☒ Officer (give title below) ☐ Other (specify below) President and CFO	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Street) BIRMINGHAM AL 35242			6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person
(City) (State) (Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common stock, par value \$0.01 per share	192,131	D	

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Restricted Stock Units	(1)	(1)	Common stock	35,392	0 ⁽²⁾	D	
Restricted Stock Units	(3)	(3)	Common stock	104,560	0 ⁽²⁾	D	
Restricted Stock Units	(4)	(4)	Common stock	80,102	0 ⁽²⁾	D	
Stock Options (Right to Buy) ⁽⁵⁾	04/14/2019	04/14/2028	Common stock	29,485	22 ⁽⁶⁾	D	
Stock Options (Right to Buy) ⁽⁷⁾	05/09/2020	05/09/2029	Common stock	3,025	31.44 ⁽⁸⁾	D	

Explanation of Responses:

1. On March 21, 2023, the Reporting Person was granted 24,783 restricted stock units vesting on March 31, 2026. Dividend equivalent rights accrue with respect to these restricted stock units when and as dividends are paid on the Issuer's common stock. The number of derivative securities in column 3 includes 10,609 dividend equivalent units.
2. Restricted stock units convert into shares of common stock on a one-for-one basis.
3. On March 25, 2024, the Reporting Person was granted 86,246 restricted stock units vesting on March 31, 2027. Dividend equivalent rights accrue with respect to these restricted stock units when and as dividends are paid on the Issuer's common stock. The number of derivative securities in column 3 includes 18,314 dividend equivalent units.
4. On April 10, 2025, the Reporting Person was granted 75,445 restricted stock units vesting on March 31, 2028, subject to the Reporting Person's continued employment. Dividend equivalent rights accrue with respect to these restricted stock units when and as dividends are paid on the Issuer's common stock. The number of derivative securities in column 3 includes 4,657 dividend equivalent units.
5. This option was granted on April 14, 2018 and vested ratably over three years.
6. The exercise price for this option is denominated in British pounds sterling at a price of GBP 16.80 per share. The exercise price reported herein was converted from British pounds sterling to United States dollars at a conversion rate of GBP 1.00 to USD 1.3098. The exercise price is the actual British pounds sterling amount regardless of the exchange rate on the date of exercise.
7. This option was granted on May 9, 2019 and vested ratably over three years.
8. The exercise price for this option is denominated in British pounds sterling at a price of GBP 24.00 per share. The exercise price reported herein was converted from British pounds sterling to United States dollars at a conversion rate of GBP 1.00 to USD 1.3098. The exercise price is the actual British pounds sterling amount regardless of the exchange rate on the date of exercise.

Remarks:

Exhibit 24 - Power of Attorney

/s/ Benjamin Sullivan, Attorney-in-Fact 12/01/2025

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned hereby constitutes and appoints each of Benjamin Sullivan, Nicole Barker and Ashley Batten, and any of their substitutes, signing singly, as the undersigned's true and lawful attorney-in-fact to:

1. execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Diversified Energy Company (the "Company"), Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4 or 5, complete and execute any amendment or amendments thereto, and timely file such form with the U.S. Securities and Exchange Commission and any stock exchange or similar authority; and
3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact. This Power of Attorney revokes all previous powers of attorney with respect to the subject matter of this Power of Attorney.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 26th day of November 2025.

/s/ Bradley G. Gray

Name: Bradley G. Gray
